



Flight Tax Systems, LLC

Tax Software for Business Aircraft

FLIGHT TAX SYSTEMS **STANDARD VERSION FEATURES**

Flight Tax Systems (FTS) is a web-based software application designed by aviation and aircraft tax experts to assist owners, operators and tax professionals with tracking the tax-related activities of their aircraft.

FEDERAL MODULE

- Setup Wizard records aircraft tax ownership structure
- Primary Purpose Reporting (for individually-owned aircraft)
- SIFL Calculations
- Entertainment Cost Disallowance (meets final regulations issued August 1, 2012)
- Fractional and owned aircraft reporting
- Compiles all information required by IRS regulations to substantiate business use

SIMPLE “INPUT-ONCE” FLIGHT ENTRY SYSTEM

- Flight Entry Screen organized for rapid and simple entry of flight information
- Select aircraft, enter dates, airport-pairs, passengers, flight classification, and purpose of flight
- More than 30,000 world-wide airports in database
- Employee and passenger entry screen to add their data
- Select Business, NBNE, or Entertainment classification for each passenger
- Control person need not be on board
- Allows for flight reimbursement, such as Timesharing and Schwab Reinterpretation
- Flight log tracks flights
- Resembles pilot's log book
- Sort flights in ascending or descending order

DATA IMPORT FEATURE

- Our newly added data import feature allows data to be imported in to FTS from a CSV file
- Upload files from your scheduler software or Excel spread sheet
- Easy upload process with step by step instructions
- Save data entry time and reduce errors from manual entries

STANDARD INDUSTRY FARE LEVEL (SIFL) REPORTING

- Calculates point-to-point SIFL distances
- Applies control and non-control employee rates
- Ignores deadhead legs
- Automatically detects 50% seating capacity
- Meets spousal-travel rules
- Recognizes children under 2 years of age
- Includes +7 day international business flight rules
- Bona fide security plan reporting available

COST DISALLOWANCE REPORTING

- Conforms to final regulations effective beginning August 1, 2012
- Calculates disallowance under all four methods :
 - Occupied Seat Miles
 - Occupied Seat Hours
 - Flight-By-Flight Miles
 - Flight-By-Flight Hours
- Deadhead flight reporting
- Timeshare flights
- Separate reporting treatment for employees vs. non-employees
- Schwab flights

ANNUAL SUBSCRIPTION

- \$995 annual fee
- 1 hour complimentary support and training



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