



# Flight Tax Systems, LLC

## *Tax Software for Business Aircraft*

Flight Tax Systems (FTS) is a web-based software application designed by aviation and aircraft tax experts to assist owners, operators and tax professionals with tracking the tax-related activities of their aircraft.

### **FLIGHT TAX SYSTEMS (FTS) STATE TAX MODULES**

- Tracks lessor and lessee use enabling sales use tax deferral through a leasing structure
- Calculates the percentage of flight miles in state vs. outside state for mileage apportionment
  - The percentage is used to reduce sales tax payments to reflect actual use in state
  - Calculates use activity miles from each flight in order to prepare the monthly DR-15 sales tax report
- Features result in a savings or deferral (or both) of sales taxes from leasing activities

### **Currently Available for the Following States:**

- |               |                  |
|---------------|------------------|
| - Alabama     | - Missouri       |
| - Arkansas    | - New Mexico     |
| - Arizona     | - New York       |
| - California  | - North Carolina |
| - Florida     | - Ohio           |
| - Georgia     | - Oklahoma       |
| - Illinois    | - South Carolina |
| - Kansas      | - Tennessee      |
| - Louisiana   | - Texas          |
| - Mississippi |                  |

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