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Wolcott & Associates, P.A. Transitions to Aviation CPAs

Wolcott & Associates, P.A. is excited to announce that it is now doing business as Aviation CPAs

Fort Lauderdale, FL (September 1, 2020) – Wolcott & Associates, P.A. is pleased to announce the successful transfer of ownership from its founder, Jed Wolcott, to several long time employees. The Fort Lauderdale Executive Airport-based company, which focuses on accounting and tax services for the aviation industry, will now be led by fellow CPAs Nancy Reich, Sue Folkring, Barry Haimowitz and company Controller Bobbi Reidy.

When asked about the transition, Mr. Wolcott offered, “I have spent a good portion of my career growing this business, concentrating on one client at a time. However, I feel the time has come for me to move on to the next chapter of my life. There is no more capable group of people that I would entrust to continue the company’s legacy. I am certain as new owners they will continue to bring the highest level of service and commitment to clients as we always have.”

Together the new owners have a combined 50 year history with the firm. Going forward the company will focus on sustaining client satisfaction, providing exceptional customer service, and implementing innovative new practices. In a joint statement the new owners remarked, “We are honored that Jed has entrusted us to carry on the legacy of the firm. We are excited for the opportunities ahead of us and together with our exceptional staff we are committed to remaining the most recommended aviation tax and accounting firm in the U.S.”

Wolcott & Associates, P.A., was established by Mr. Wolcott in 1984. The company, which will now be doing business as Aviation CPAs, is an aviation dedicated CPA firm that assists clients in identifying, protecting and preserving tax deductions for their aircraft. The company offers a complete suite of aviation tax solutions, including tax return preparation, financial reporting, structuring aircraft purchases and sales, audit defenses, consulting and the Flight Tax Systems web-based aviation tax management software. For more information on Aviation CPAs visit www.aviation-cpa.com.

Flight Tax Systems, a division of Aviation CPAs, is a web-based software designed to assist aircraft owners and tax professionals with the calculations and documentation required for preparing IRS and state tax returns. The software permits owners and their professionals to monitor use of the aircraft to ensure compliance in following all IRS reporting, deduction and substantiation regulations. For more information on Flight Tax Systems (FTS) visit www.flighttaxsystems.com

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