

# Wolcott & Associates, P.A. Tax Services

Benefits to having Wolcott & Associates, P.A. prepare your aircraft and other tax returns:

## IRS Tax Issues for Aircraft Owners and Operators:

- Passive loss limitations
- Hobby loss rules
- Depreciation
- Federal excise taxes
- Ordinary and necessary use
- Owner, partner, and shareholder basis
- Personal use of company aircraft
- State tax returns and filings

## Types of Tax Returns that We Do:

- Individual
- Limited Liability Companies (LLCs)
- Partnership
- S-corporation
- C-corporation
- Federal excise tax returns
- Fuel tax refund applications

## Aircraft Ownership Structures:

- Individually-owned aircraft
- Multiple-owner aircraft
- Fractional aircraft interests
- Aircraft holding companies
- Foreign-ownership of N-registered aircraft
- Flight department aircraft

## Other Tax Services Wolcott & Associates, P.A. Offers:

- IRS and state audits and examination
- Aircraft ownership structures
- Tax analyses' of buy and sell agreements
- 1031 Exchanges
- State Reseller License Applications
- Structuring tax deferral leases
- Mileage apportionment
- Payroll taxes
- Expert witness services

We know the tax issues and the rules. Engage Wolcott & Associates to prepare you aircraft and other tax returns today! Call 866-791-6092, 954-401-5674 or 310-473-4205

